

**All Souls Church, Unitarian General Operating Fund
FY18 Budget**

	2015 Actuals	2016 Actuals	Jan-Oct '17 Actuals	2017 Budget	Projected 2017	Proposed 2018	Comments	% change from 2017	Change from FY17 Budget
Income									\$
Core Donations	1,230,511	1,330,284	1,103,444	1,286,740	1,400,000	1,500,000	Based on strong 2017 giving.	16.6%	213,260
Contributions	18,559	33,485	34,350	42,530	45,000	49,000	Added Spring SJ Sunday	15.2%	6,470
Investment Income	159,075	138,657	50,510	92,400	95,510	94,500	UUCEF distribution rate decrease to 4.5%. Includes Pfeiffer distribution rate of 3%	2.3%	2,100
Space Usage	179,267	357,058	275,567	243,986	340,000	375,852	Full year Charter School space usage	54.0%	131,866
Core Program Revenues	18,485	8,818	14,138	14,850	16,000	18,500	Includes RE Boston trip, Concert Revenue, Social Justice event revenue	24.6%	3,650
Other Program/Commit. Rev	55,755	53,563	55,452	56,720	57,000	60,220	Robust ASD programing	6.2%	3,500
Fundraisers	23,179	40,877	25,349	61,500	26,000	66,320	Includes B&B,Auction, Fair Trade, Plant Sale, large congregational event	7.8%	4,820
Grant Revenue	58,739	67,220	55,950	61,436	62,000	30,414	No Beckner funding for SJ position	-50.5%	-31,022
Intra-Fund Transfers	126,207	117,652	114,467	114,467	114,467	103,162	4.66% distribution rate	-9.9%	-11,305
Total Income	1,869,777	2,147,614	1,729,227	1,974,629	2,155,977	2,297,968		16.4%	323,338
Expense									
Personnel	1,140,268	1,218,567	1,061,562	1,233,244	1,267,720	1,331,472		8.0%	98,228
Minister Compensation		309,784	296,259	310,491	355,000	392,581	Renew RAP contract reclass as minister in July. Extend and expand JB for 1 year in Sept., summer intern minister	26.4%	82,089
Salaries	689,870	643,433	595,138	720,865	720,500	732,314	2% COLA, increases to keep all positions at UUA min. Add't operating hours.	1.6%	11,449
Staff Taxes	53,314	58,984	46,920	57,220	57,220	59,656		4.3%	2,436
Staff Benefits	139,071	144,247	123,243	144,667	135,000	146,921	Includes: Health Care, LTD, Life,Prof. Expenses, Worker's Comp Benefits: Health care will be reviewed for possibility to cover dependents beginning mid-year, after benefits review.	1.6%	2,253
Building Expenses	232,552	245,435	234,694	240,336	278,000	244,114		1.6%	3,778
Operating Expenses	227,242	220,870	199,769	233,833	245,000	225,853		-3.4%	(7,980)
Denominational Support	72,188	57,104	51,440	51,440	51,440	60,000	This is 65% of full share (\$93,000)	16.6%	8,560
Core Program Expenses	104,041	112,761	122,811	135,100	163,000	174,570	Increased investment in social justice, ASD, music and worship.	29.2%	39,470
Other Progr/Activities Exps	74,352	65,817	64,120	78,300	79,000	84,450	ASL interpreter service	7.9%	6,150
Fundraising Expenses	6,544	8,205	4,631	21,700	5,500	29,833	Includes Planned Giving and Memorial Wall	37.5%	8,133
Capital Reserve			22,500	25,000	25,000	50,000		100.0%	25,000
Mortgage Interest			50,037	95,000	66,250	97,630	Assumes that TCC pledges will cover principal.	2.8%	2,630
Total Expense	1,857,187	1,928,758.65	1,811,562	2,113,953	2,180,910	2,297,921		8.7%	183,968
Net Income	12,591	218,855	-82,335	-139,324	-24,933	46.48			